

# ZAMBIA COPPER INVESTMENTS LIMITED

(Registered in Bermuda)

JSE Code: ZCI

ISIN: BMG988431240

("ZCI" or "the company")

## FORM OF PROXY

**THIS FORM OF PROXY IS ONLY FOR USE BY:**

- 1. REGISTERED MEMBERS WHO HAVE NOT DEMATERIALISED THEIR SHARES;  
AND**
- 2. REGISTERED MEMBERS WHO HAVE DEMATERIALISED THEIR SHARES AND  
ARE REGISTERED IN THEIR OWN NAMES**

I/We

\_\_\_\_\_  
(BLOCK CAPITALS)

of

\_\_\_\_\_  
(ADDRESS)

being a member/members of the company hereby appoint:

1. \_\_\_\_\_ or failing him/her
2. \_\_\_\_\_ or failing him/her

3. the Chairman of the meeting as my/our proxy to attend and to vote on my/our behalf at the Annual General Meeting of shareholders to be held at the offices of Maitland Luxembourg SA, 6 Rue Adolphe Fischer, Luxembourg, at 11:00am on Thursday, 22 September 2005 and at any adjournment thereof and in particular to vote on the following resolutions dealing with the matters described in the notice of meeting:

### Resolutions to be proposed at the Annual General Meeting

	For	Against	Abstain
1. To approve the financial statements and the reports of the directors and auditors for the financial year ended December 31, 2004;			
2. To propose the change of the company's financial year end from 31 December to 31 March;			
3. To re-elect JP Rozan, who retires in terms of the Bye-Laws of the company and being eligible, recommended and available, has offered himself for re-election;			
4. To re-elect D.Rodier, who retires in terms of the Bye-Laws of the company and being eligible, recommended and available, has offered himself for re-election;			
5. To re-elect S.Georgala, who retires in terms of the Bye-Laws of the company and being eligible, recommended and available, has offered himself for re-election;			
6. To re-elect T. Kamwendo, who retires in terms of the Bye-Laws of the Company and being eligible, recommended and available, has offered himself for re-election;			
7. To ratify and approve all actions taken by the directors of ZCI to the date of this Annual General Meeting.			

- 8. To approve the directors' remuneration for 2004.
- 9. To appoint auditors and to fix their remuneration.


\*\*Please indicate with an "X" in the appropriate space above how you wish your vote to be cast. If you return this form duly signed without specific instructions, the proxy will vote or abstain from voting as he/she deems fit.

Signature \_\_\_\_\_

Dated \_\_\_\_\_ 2005

**Please read instructions overleaf**

**Instructions on signing and lodging the form of proxy:**

1. A member may insert the name of a proxy or the names of two alternative proxies of the member's choice in the spaces provided overleaf, with or without deleting "the chairman of the meeting", but any such deletion must be deleted by the member. Should this space be left blank, the proxy will be exercised by the chairman of the annual general meeting. The person whose name appears on the form of proxy and who is present at the annual general meeting will be entitled to act as proxy to the exclusion of those whose names follow.
2. A member's voting instructions to the proxy must be indicated by the insertion of an "X", or the number of votes exercisable by that member, in the appropriate spaces provided overleaf. Failure to do so will be deemed to authorise the proxy to vote or to abstain from voting at the annual general meeting, as he/she thinks fit in respect of all the member's exercisable votes. A member or his/her proxy is not obliged to use all the votes exercisable by him/her or by his/her proxy, but the total number of votes cast, or those in respect of which abstention is recorded, may not exceed the total number of votes exercisable by the member or by his/her proxy.
3. A minor must be assisted by his/her parent or guardian unless the relevant documents establishing his/her legal capacity are produced or have been registered by the transfer office.
4. To be valid, the completed forms of proxy must be lodged with the transfer office of the company, Computershare Investor Services 2004 (Pty) Limited at 70 Marshall street, Johannesburg 2001, South Africa or posted to the transfer office at PO Box 61051, Marshalltown, 2107, South Africa, to be received by them not later than 48 hours before 11h00 on Thursday 22 September 2005 (South African time)
5. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the transfer office or waived by the chairman of the annual general meeting.
6. The completion and lodging of this form of proxy will not preclude the relevant member from attending the annual general meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof, should such member wish to do so.
7. The completion of any blank spaces overleaf need not be initialled. Any alterations or corrections to this form of proxy must be initialled by the signatory/ies.
8. The chairman of the meeting may accept any form of proxy which is completed other than in accordance with these instructions provided that he is satisfied as to the manner in which a member wishes to vote