

ZCI Limited

(Bermudian registration number 661:1969)

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company")

## **ADDITIONAL LOAN FACILITY BETWEEN ZCI AND AFRICAN COPPER PLC (“ACU”), AND ZCI AND THE COPPERBELT DEVELOPMENT FOUNDATION (“CDF”)**

### **ADDITIONAL LOAN FACILITY BETWEEN ZCI AND ACU**

ZCI wishes to announce that it has entered into an additional loan facility of USD4.5 million with its subsidiary, ACU. The purpose of the new loan is to provide ACU with further working capital primarily to cover ongoing mining activities at the Thakadu pit . The new USD4.5 million loan from ZCI is a secured loan facility with a simple interest rate of 9 percent, repayable in four monthly instalments commencing on 30 April 2015 (the "Loan Facility"). Interest will be accrued monthly and interest repayments shall be included in the monthly instalments, calculated on the reducing capital balance. The terms and conditions of the Loan Facility are on substantially similar terms to the previous term loans from ZCI and bring ACU's total interest-bearing loans (including accrued interest) from ZCI to USD 94.67million, excluding the existing convertible loan of a further USD7.11 million.

Shareholders are furthermore referred to the ACU Announcement made on the AIM regulatory news service and available on the ACU website – [www.africancopper.com](http://www.africancopper.com) – for further details of the loan facility and comments from the ACU board.

### **ADDITIONAL LOAN FACILITY BETWEEN ZCI AND CDF**

In order to ensure sufficient working capital ZCI has in turn obtained a loan facility from its majority shareholder, the CDF, of USD4.5 million. The new USD4.5 million loan to ZCI from the CDF is an unsecured loan facility with a simple interest rate of 9 percent, repayable in four monthly instalments commencing on 30 April 2015. Interest will be accrued monthly and interest repayments shall be included in the monthly instalments, calculated on the reducing capital balance. ZCI currently has an interest bearing loan facility outstanding (including accrued interest) to the CDF of US\$2.5 million.

Bermuda

4 February 2015

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