

ZCI Limited

(Bermudian registration number 661:1969)

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company")

## **CAUTIONARY ANNOUNCEMENT**

Further to the announcements released on SENS on 4 February 2015, wherein the shareholders were advised of additional funding provided to its subsidiary, African Copper PLC ("ACU"), and on 7 May 2015, wherein the shareholders were informed of the early termination of mining at the Thakadu pit, the current status of working capital of ACU, additional funding received by ACU, and potential additional funding requirements in the near future, we draw shareholders' attention to the following:

ACU estimates that it will require further funding in June 2015, and therefore ACU and ZCI, acting together, are taking steps to commence the process of securing additional long term funding. Should ACU not secure additional funds and if current market conditions prevail, the Company believes that material uncertainty exists as to whether ACU may be able to continue as a going concern. ZCI will ensure shareholders are notified appropriately as soon as more information is made available to the Company.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until further announcement.

Bermuda

7 May 2015

Sponsor: Bridge Capital Advisors (Pty) Limited