

ZCI Limited

(Bermudian registration number 661:1969

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company")

CHANGE OF EXECUTIVE FINANCIAL DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of ZCI announces the resignation of Financial Director, Kathryn Bergkoetter, effective 12 November 2012. The board would like to thank Mrs. Bergkoetter, for the significant contribution she made to the Company since joining the board and wishes her well in her future endeavours.

Furthermore, shareholders of the Company are advised that Mr. Wilhelmus Johannes (Willem) Badenhorst has been appointed as Financial Director of ZCI with effect from 12 November 2012. The Board takes this opportunity to welcome Willem in anticipation of the valuable contribution he will make to the ZCI Board during his term in office.

12 November 2012

Bermuda

Sponsor: Bridge Capital Advisors (Pty) Limited