

ZCI Limited
(Bermudian registration number 661:1969)
(South African registration number 1970/000023/10)
JSE share code: ZCI
ISIN: BMG9887P1068
Euronext share code: BMG9887P1068
("ZCI" or "the Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 28 February 2012, and the subsequent related cautionary announcements, wherein shareholders were advised that the Company had initiated a process intended to unlock value from its investment in African Copper Plc ("ACU").

Shareholders are advised that the board of ZCI ("the Board") has elected to suspend the aforementioned process in light of the effect of adverse global market conditions on junior mining companies and the general increased risk aversion among investors as a result of economic uncertainty and volatility. ZCI has received a number of proposals which the Board believes did not reflect the intrinsic value of ACU and accordingly has chosen not to proceed with these at this juncture.

The board is continuing to work towards realising the full value of its investment in ACU.

Tom Kamwendo, CEO of ZCI, commented:

"ZCI remains committed to ACU and we are very encouraged with the operational performance and turn-around strategy which has been implemented by ACU over the last year. Whilst recent production has exceeded our expectations, ACU continues to evaluate options to enhance the output and life of its operations through increasing the confidence in its resource base and the economic extraction thereof."

Accordingly, the cautionary announcements referred to above are hereby withdrawn. As a result, ZCI shareholders are no longer required to exercise caution when dealing in ZCI's securities.

7 March 2013
Bermuda

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Merchant bank
RAND MERCHANT BANK (a division of FirstRand Bank Limited)

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