

ZCI Limited

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JSE share code: ZCI ISIN: BMG9887P1068

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("ZCI")

Appointment of New Mining Contractor

ZCI is pleased to report that its subsidiary African Copper Plc. has, through its Botswana based operating entity, Messina Copper Botswana (Pty) Ltd, awarded a new long-term contract to Diesel Power Mining (Pty) Ltd ("Diesel Power") a subsidiary of JSE listed Buildmax Limited ("Buildmax") to provide hard-rock open cast mining services in respect of two of African Copper's existing open pit copper mining operations ("the Contract").

The Contract commenced during February 2014 with a duration of 52 months, of which the first four months will be served at the Thakadu Mine and thereafter the remaining 48 months will be served at the Mowana Mine, located approximately 130 kilometres north-west of Francistown.

The Contract is denominated in Botswana Pula ("BWP") and is valued at approximately BWP1 billion (c.US\$112.7m) over the contract period. The scope of the Contract is conventional open pit mining using plant valued at BWP160 million (c.US\$18.0 million), of which the majority will be sourced from the existing plant fleet of Buildmax.

Diesel Power will deploy a highly qualified management team, with extensive experience in Africa, and will establish permanent support structures at Mowana Mine in Botswana.

Bermuda

5 March 2014

Sponsor: Bridge Capital Advisors (Proprietary) Limited