

ZCI Limited

(Bermudian registration number 661:1969

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company")

ADDITIONAL LOAN FACILITY BETWEEN ZCI AND AFRICAN COPPER PLC (“ACU”)

ZCI is pleased to announce that it has entered into an agreement to grant an additional loan of USD6.0 million to its subsidiary, ACU. The purpose of the new loan is to provide ACU with further working capital for its Mowana Mine facilities, partially to cover the funding gap caused by the failure of the Ball Mill pinion shaft as announced on SENS in May 2012. This has impacted working capital since normal payables were incurred in May 2012 but revenues were significantly reduced. The Mowana plant resumed operations on 5 June 2012 after the successful replacement of the pinion shaft, mill gearbox and liners. Daily production is progressively increasing and management is looking to exceed the record production level of 809 Mt of copper in concentrate that was realised in March 2012. The new USD6.0 million convertible loan from ZCI is a secured loan facility with a simple interest rate of 7 percent, repayable on 31 March 2014 (the "Facility"). Interest will be accrued annually and interest payments deferred until 31 March 2014. The Facility is convertible into ordinary shares of 1p each in ACU at a conversion price of 2.40p per share equivalent to the 60 day volume weighted average closing share price of ACU on the AIM Market of the London Stock Exchange.

The maximum aggregate number of new ordinary shares which may be issued pursuant to the conversion rights attaching to the Facility is 163,036,390 new ordinary shares, which would, were the Facility to be converted in full, increase ZCI's interest in the enlarged issued share capital of ACU from 84.19 percent to 91.09 per cent. assuming the existing ZCI USD8.4 million convertible loan facility was also converted. The terms and conditions of the Facility are on substantially similar terms to the previous term loans from ZCI and bring ACU's total interest-bearing loans (including accrued interest at 31 March 2012) from ZCI to USD71.78 million, excluding the existing convertible loan of USD8.4 million and the Facility of USD6.0 million.

For further information please visit www.africancopper.com

Bermuda

8 June 2012

Sponsor: Bridge Capital Advisors (Pty) Limited