

ZCI Limited

(Bermudian registration number 661:1969

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG9887P1068

Euronext share code: BMG9887P1068

("ZCI" or "the Company")

CORRECTION OF TERM LOAN AGREEMENT BETWEEN ZCI AND AFRICAN COPPER PLC ("ACU")

ZCI wishes to correct a statement made in its announcement of 9 February 2011 in respect to the number of shares issued to ZCI by ACU following the Debt to Equity swap to exchange USD 9.5 million in outstanding debt to new ordinary shares of the Company.

The correct number of shares issued to ZCI was 105,369,488 instead of 169,318,230. ZCI's resulting aggregate holding of ordinary shares in ACU following the debt conversion to shares is 781,939,988 representing approximately 84.19 % of the issued share capital instead of 85.21% as stated in the 9 February 2011 announcement.

Bermuda

18 April 2011

Sponsor: Bridge Capital Advisors (Pty) Limited