

ZCI Limited
(Bermudian registration number 661:1969)
(South African registration number 1970/000023/10)
JSE share code: ZCI
ISIN: BMG9887P1068
Euronext share code: BMG9887P1068
("ZCI" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that ZCI has initiated a process intended to realise value from its investment in African Copper Plc ("ACU"), which process may result in the disposal of the Company's interest in ACU. There is no certainty at this stage that the process will lead to a formal transaction being proposed or concluded. As evidenced by the recent USD5 million loan agreement signed with ACU, ZCI remains committed to supporting ACU's ongoing operations.

Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

28 February 2012
Bermuda

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Sponsor
Bridge Capital Advisors (Pty) Limited